

LCTH CORPORATION BERHAD
(Company No: 633871-A)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2005

	3 months ended		9 months ended	
	30.9.05	30.9.04	30.9.05	30.9.04
	RM'000	RM'000	RM'000	RM'000
Revenue	98,632	79,635	231,638	187,884
Cost of sales	(77,703)	(55,116)	(183,640)	(130,791)
Gross profit	20,929	24,519	47,998	57,093
Other operating income	695	170	2,455	851
	21,624	24,689	50,453	57,944
Administrative expenses	(6,336)	(2,548)	(12,856)	(4,898)
Other operating expenses	(249)	(199)	842	(187)
Selling and marketing expenses	(568)	(882)	(1,617)	(1,893)
Profit from operations	14,471	21,060	36,822	50,966
Finance costs	(8)	36	(23)	(30)
Profit before taxation	14,463	21,096	36,799	50,936
Taxation	(5,057)	(2,783)	(8,851)	(8,622)
Profit after taxation	9,406	18,313	27,948	42,314
Minority interest	-	-	-	-
Net profit for the period	9,406	18,313	27,948	42,314
Earnings per share				
- basic (sen)	1.57	4.02	4.66	9.29
- diluted (sen)	N/A	N/A	N/A	N/A

Note :

The unaudited Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2004 and the accompanying explanatory notes attached to the Interim Financial Statements.

LCTH CORPORATION BERHAD
(Company No: 633871-A)

CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2005

	AS AT	AS AT
	30.9.05	31.12.04
	RM'000	RM'000
Non-Current Assets		
Property, plant and equipment	169,826	116,193
	<u>169,826</u>	<u>116,193</u>
Current Assets		
Inventories	35,922	20,857
Trade receivables	81,196	62,732
Other receivables	4,310	6,880
Amounts due from holding companies	179	708
Amounts due from related companies	83	84
Tax recoverable	11,068	8,658
Cash and cash equivalents	83,360	168,502
	<u>216,118</u>	<u>268,421</u>
Current Liabilities		
Trade payables	43,551	29,058
Other payables	40,859	30,601
Hire purchase payables	18	26
Amounts due to holding companies	7,820	29,703
Amounts due to related companies	-	18
Tax payable	7	-
	<u>92,255</u>	<u>89,406</u>
Net Current Assets	<u>123,863</u>	<u>179,015</u>
	<u>293,689</u>	<u>295,208</u>
Financed by :		
Share capital	120,000	120,000
Share premium	121,911	121,911
Retained profits	39,651	46,263
Shareholders' equity	<u>281,562</u>	<u>288,174</u>
Non-Current Liabilities		
Hire purchase payables	63	74
Deferred tax liabilities	12,064	6,960
	<u>12,127</u>	<u>7,034</u>
	<u>293,689</u>	<u>295,208</u>
Net Tangible Assets Per Share (RM)	<u>0.47</u>	<u>0.48</u>

Notes :

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2004 and the accompanying explanatory notes attached to the Interim Financial Statements.

LCTH CORPORATION BERHAD

(Company No: 633871-A)

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE 9 MONTHS ENDED 30 SEPTEMBER 2005**

	9 months ended	
	30.9.05	30.9.04
	RM'000	RM'000
Cashflows from operating activities		
Profit before income tax	36,799	50,936
Adjustments for:		
Depreciation	9,926	6,342
Interest expense	7	4
Interest income	(752)	(817)
Investment income	(1,521)	-
Gain on disposal of property, plant and equipment	(98)	-
Net unrealised foreign exchange	(1,414)	55
Obsolete property, plant and equipment written off	586	1
Provision for/(Write back of) doubtful debts	116	(295)
Provision for slow moving inventories	52	-
Operating income before working capital changes	<u>43,701</u>	<u>56,226</u>
Increase in inventories	(15,117)	(3,500)
Decrease/(Increase) in receivables	40,539	(12,937)
(Decrease)/Inrease in payables	<u>(51,586)</u>	<u>22,384</u>
Cash generated from operations	17,537	62,173
Interest paid	(7)	(4)
Income tax paid	<u>(6,220)</u>	<u>(13,763)</u>
Net cash generated from operating activities	<u>11,310</u>	<u>48,406</u>
Cashflows from investing activities		
Interest received	752	817
Investment income	1,521	-
Purchase of property, plant and equipment	(64,238)	(56,019)
Proceeds on disposal of property, plant and equipment	190	-
Net cash used in investing activities	<u>(61,775)</u>	<u>(55,202)</u>
Cashflows from financing activities		
Dividend paid	(34,560)	-
Payment of share issue expenses	(99)	-
Repayment of hire purchase payables	(18)	(12)
Net cash used in financing activities	<u>(34,677)</u>	<u>(12)</u>
Net decrease in cash and cash equivalents	(85,142)	(6,808)
Cash and cash equivalents at beginning of the financial period	<u>168,502</u>	<u>47,147</u>
Cash and cash equivalents at end of the financial period	<u>83,360</u>	<u>40,339</u>

LCTH CORPORATION BERHAD

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**CONSOLIDATED CASH FLOW STATEMENT
FOR THE 9 MONTHS ENDED 30 SEPTEMBER 2005**

(Cont'd)

	9 months ended	
	30.9.05	30.9.04
	RM'000	RM'000
* Cash and cash equivalents at the end of the financial period comprise the following :		
Cash and bank balances	10,650	36,080
Short term investments	51,299	-
Repurchase agreements	21,000	-
Fixed deposits with licensed banks	411	4,259
	<u>83,360</u>	<u>40,339</u>

Notes :

The unaudited Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2004 and the accompanying explanatory notes attached to the Interim Financial Statements.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2005**

	Share Capital RM'000	(Non-distributable) Share Premium RM'000	(Distributable) Retained Profits RM'000	Total RM'000
At 1 January 2005	120,000	121,911	46,263	288,174
Net profit for the period	-	-	27,948	27,948
Dividends	-	-	(34,560)	(34,560)
At 30 September 2005	120,000	121,911	39,651	281,562

Notes :

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2004 and the accompanying explanatory notes attached to the Interim Financial Statements.